



NEWS RELEASE

United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
NEW JERSEY FIELD OFFICE
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FOR IMMEDIATE RELEASE
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Farm Real Estate Values

TRENTON, NJ – The New Jersey farm real estate value, a measurement of the value of all land and building on farms, averaged \$12,700 per acre for 2018, down \$100 per acre (-0.8 percent) from 2017. This ranked New Jersey second nationally, behind Rhode Island averaging \$13,800 per acre.

New Jersey has the highest published cropland average value per acre at \$12,900; California is second at \$11,740. New Jersey pasture land averages \$12,500 per acre. This was also the highest published state, with Florida second at \$5,200 per acre. Rhode Island cropland and pasture values were combined with other states.

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For the complete "Agricultural Land Values" report, go to:
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